

SOUTHERN ALLIANCE MINING LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201931423D)

CLARIFICATION ON NEWS ARTICLES REGARDING NOTICE TO TEMPORARY SUSPENSION ORDER INVOLVING THE ASSOCIATED COMPANY, MCRE RESOURCES SDN BHD

The Board of Directors (the “**Board**”) of Southern Alliance Mining Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to recent various news articles concerning MCRE Resources Sdn Bhd (“**MCRE**”) in which the Company holds a 40% equity interest. The Board wishes to provide clarification on the matter.

The Board has been informed by MCRE that it has received a letter from the Minerals and Geoscience Department Malaysia dated on 13 November 2025 to temporary suspend works at its rare earth elements (“**REE**”) mining operations in Hulu Perak, Perak, for a period of three (3) weeks. The Board notes that this directive was issued to three (3) mining companies operating in the area, including MCRE, following a recent water discoloration incident in Sungai Perak, which has been the subject of the various news articles. The Board also wishes to clarify that MCRE’s operating licence has not been suspended.

According to the information provided to the Company, the order to temporary suspend operations for three (3) weeks is to facilitate investigations by the relevant Malaysian authorities, including the Department of Environment (“**DOE**”), into the cause of the incident.

MCRE is extending its full cooperation to the authorities and is committed to upholding the highest standards of environmental responsibility and compliance with all applicable regulations and the approved Environmental Impact Assessment (“**EIA**”).

The Board is currently assessing the situation closely and based on the information available, the Board does not expect the temporary suspension order to have any material impact on the Group’s financial performance. The Company will make further announcements to keep shareholders updated on any material developments as and when they arise.

BY ORDER OF THE BOARD

Dato’ Sri Pek Kok Sam
Managing Director

21 November 2025

This announcement has been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms. Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.