

SOUTHERN ALLIANCE MINING LTD.
(the "Company")
(Company Registration No.: 201931423D)
(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	: Room 3-3, ISCA House, 60 Cecil Street, Singapore 049709
DAY & DATE	: Tuesday, 2 September 2025
TIME	: 2:00 p.m.
PRESENT	: As per the attendance list maintained by the Company.
CHAIRMAN	: Dato' Gainneos Jacob Goldie

*Unless otherwise defined herein, all capitalised terms and references used in this announcement have the same meanings as ascribed to them in the Company's circular to Shareholders dated 18 August 2025 and the announcements dated 17 April 2023, 2 October 2023, 21 March 2024, 31 July 2024, 3 April 2025 and 2 September 2025, 5 September 2025 and 12 September 2025 in relation to the Proposed Acquisition (collectively, the "**Previous Announcements**").*

1. WELCOME ADDRESS AND QUORUM

- 1.1 The Chairman welcomed the attendees to the Extraordinary General Meeting ("**EGM**" or "**Meeting**"). Upon confirmation of the requisite quorum, the Chairman called the EGM to order.

2. INTRODUCTION OF DIRECTORS

- 2.1 The Chairman introduced the following Directors present at the EGM:
- i. Dato' Sri Pek Kok Sam, Managing Director ("**Dato' Sri Pek**")
 - ii. Mr. Lim Wei Hung, Executive Director, and Chief Operating Officer ("**Mr. Lim**")
 - iii. Dato' Teh Teck Tee, Non-Executive Non-Independent Director ("**Dato' Teh**")
 - iv. Mr. Chin Chee Choon, Independent Director ("**Mr. Chin**")
 - v. Mr. Sim Chin Hoe, Independent Director ("**Mr. Sim**")

3. NOTICE

The Circular together with the Notice convening the Meeting dated 18 August 2025 ("**Notice**") made available to the shareholders within the requisite period was taken as read with the permission of the shareholders.

4. QUESTIONS FROM SHAREHOLDERS PRIOR TO THE EGM

- 4.1 The Company did not receive any questions pertaining to the five (5) resolutions to be voted on at the EGM from the shareholders as at the cut-off date prior to the Meeting. Shareholders would be given opportunities to ask questions during the course of the Meeting. The Chairman then proceeded with the business of the Meeting.

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5. VOTING BY POLL

- 5.1 The Chairman informed that (i) he had directed all proposed resolution be voted by poll in compliance with Rule 730A(2) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited and Article 65 of the Company's Constitution; (ii) voting procedures would be conducted after all resolutions had been presented; and (iii) he had been appointed as proxy by certain shareholders and would propose the motions on the Agenda and vote in accordance with their instructions; and (iv) the Company had appointed In.Corp Corporate Services Pte. Ltd. as the polling agent and Anton Management Solutions Pte. Ltd. as the Independent Scrutineers for the EGM.
- 5.2 The Chairman also informed that (i) Dato' Sri Pek, Dato' Teh, Dato' Lee Tek Mook and Mr. Lim as well as their respective associates, will abstain from voting in respect of Ordinary Resolutions 1 to 4 and had also declined to accept any nominations to act as proxy to vote at this EGM in respect of Ordinary Resolutions 1 to 4 unless the shareholder concerned has given specific instructions as to the manner in which his votes are to be cast; and (ii) Resolutions 1 to 5 are inter-conditional upon each other and that if any of these Resolutions are not approved, none of these Resolutions will be passed.
- 5.3 There being no questions from the floor, the Chairman proceeded to the formal business of the EGM.

6. ORDINARY BUSINESS

ORDINARY RESOLUTION 1:

THE PROPOSED ACQUISITION AS A DISCLOSEABLE TRANSACTION AND AN INTERESTED PERSON TRANSACTION

The first item on the Agenda was to seek shareholders' approval for the Proposed Acquisition as a Disclosable Transaction and an Interested Person Transaction, details of which were set out in the Circular.

The floor was opened for questions.

There were no questions raised on the proposed motion, except for a comment from a shareholder who requested that the Company make hardcopies of the annual report and circular available at the Meeting venue, to facilitate reference when raising questions. The comment was duly noted.

ORDINARY RESOLUTION 2:

THE PROPOSED ALLOTMENT

The second item on the Agenda was to seek shareholders' approval for the Proposed Allotment, details of which were set out in the Circular.

There were no questions raised for Ordinary Resolution 2.

**ORDINARY RESOLUTION 3:
THE PROPOSED ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES TO DATO' SRI
PEK KOK SAM**

Ordinary Resolution 3 was to seek shareholders' approval for the Proposed Allotment and Issuance of Consideration Shares to Dato' Sri, details of which were set out in the Circular.

There were no questions raised for Ordinary Resolution 3.

**ORDINARY RESOLUTION 4:
THE PROPOSED ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES TO DATO' TEH
TECK TEE**

Ordinary Resolution 4 was to seek shareholders' approval for Proposed Allotment and Issuance of Consideration Shares to Dato' Teh, details of which were set out in the Circular.

There were no questions raised for Ordinary Resolution 4.

**ORDINARY RESOLUTION 5:
THE PROPOSED DIVERSIFICATION**

Ordinary Resolution 5 was to seek shareholders' approval for Proposed Diversification, details of which were set out in the Circular.

There were no questions raised for Ordinary Resolution 5.

7. CONDUCT OF POLL PROCEDURE

- 7.1 The Chairman briefed the shareholders on the poll voting procedure.
- 7.2 Shareholders completed and submitted the polling slips to the Polling Agent.
- 7.3 After ascertaining no more poll voting slips to be submitted, the poll voting was closed. The Chairman adjourned the EGM at 2.10 p.m. to facilitate the tabulation of the votes and verification of the results thereto. Shareholders were invited to enjoy refreshment as provided.

8. RESULTS OF THE POLL

The EGM reconvened at 2.19 p.m. with the Chairman called the Meeting to order for declaration of poll results. Based on the poll results projected on the screen as below, the Chairman declared all ordinary resolutions tabled at the EGM carried:-

Ordinary Resolution No. and Details	Total No. of Shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> The Proposed Acquisition as a discloseable transaction and an interested person transaction	23,660,100	23,660,100	100.00	0	0.00
<u>Ordinary Resolution 2</u> The Proposed Allotment	23,660,100	23,660,100	100.00	0	0.00
<u>Ordinary Resolution 3</u> The Proposed Allotment and Issuance of Consideration Shares to Dato' Sri Pek Kok Sam	23,660,100	23,660,100	100.00	0	0.00
<u>Ordinary Resolution 4</u> The Proposed Allotment and Issuance of Consideration Shares to Dato' Teh Teck Tee	23,660,100	23,660,100	100.00	0	0.00
<u>Ordinary Resolution 5</u> The Proposed Diversification	359,061,400	359,061,400	100.00	0	0.00

9. CONCLUSION

There being no other business to transact, the Chairman declared the EGM of the Company closed at 2.24 p.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings

Dato' Gainneos Jacob Goldie
Chairman of Meeting

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The contact person for the Sponsor is Ms. Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.