

## SOUTHERN ALLIANCE MINING LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201931423D)

### CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND RECONSTITUTION OF THE BOARD COMMITTEES

The board of directors (the "**Board**") of Southern Alliance Mining Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 25 October 2024 relating to the retirement of Dato' Sri Mohd Jamidan Abdullah as the Lead Independent Director of the Company at the conclusion of the annual general meeting on 28 November 2024.

With the retirement of Lead Independent Director, the Nominating Committee ("**NC**") have assessed the Board members' requisite experience, qualification and competencies to provide insights and support of the Board. Having considered the suitability of the Board members, the NC recommended and the Board concurred with the following redesignations:

<u>Board of Directors</u>	<u>Current Designation</u>	<u>Redesignation</u>
Dato' Gainneos Jacob Goldie	1) Independent Director 2) Chairman of NC	1) Independent Non-Executive Chairman 2) Member of NC
Dato' Teh Teck Tee	Non-Executive Non-Independent Chairman	Non-Executive Non-Independent Director
Mr Chin Chee Choon	Chairman of Audit Committee (" <b>AC</b> ")	Chairman of AC and NC

Following the aforesaid changes, the composition of the Board and Board Committees will be as reconstituted as follows with immediate effect:

Dato' Gainneos Jacob Goldie	(Independent Non-Executive Chairman)
Dato' Sri Pek Kok Sam	(Managing Director)
Dato' Teh Teck Tee	(Non-Executive Non-Independent Director)
Mr Lim Wei Hung	(Executive Director)
Mr Chin Chee Choon	(Independent Director)
Mr Sim Chin Hoe	(Independent Director)

<b>Board of Directors</b>	<b>AC</b>	<b>NC</b>	<b>Remuneration Committee</b>	<b>Sustainability Committee</b>
Dato' Gainneos Jacob Goldie	Member	Member	Chairman	Member
Mr Chin Chee Choon	Chairman	Chairman	Member	Member
Mr Sim Chin Hoe	Member	Member	Member	Chairman
Dato' Sri Pek Kok Sam	-	Member	-	Member
Dato' Teh Teck Tee	-	-	Member	-

The composition of the Remuneration Committee (save for Dato Sri Mohd Jamidan's retirement) and Sustainability Committee remains unchanged.

**BY ORDER OF THE BOARD**

**Dato' Sri Pek Kok Sam**

Managing Director

29 November 2024

*This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this document. The Sponsor has also not drawn on any specific technical expertise in its review of this document.*

*The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.*