



SOUTHERN ALLIANCE MINING LTD.

NOVEMBER 2022



Key Investor Takeaways

Investing into the future with strategic diversification and expansion



**Supportive
macroeconomic
prospects for iron ore
and gold**

- Strong demand support from China due to **heavy infrastructure investments** by the government to revive the economy.
- Iron Ore prices are expected to increase due to stronger demand from major economies.
- **Gold's resilience has historically remained high under recessionary pressure** and is expected to outperform most other commodities.



**Expansion,
diversification and
optimization strategy**

- The exploration activities undertaken has **more than doubled the Group's iron ore resources from 6.3Mt as of 31 July 2021 to 15.7Mt as of 31 July 2022.**
- An extensive exploration plan for **gold mining at the Tenggaroh Mine** is underway.
- **A new centralised 550-600 TPH crushing facility** is being commissioned to improve efficiency of our mining operations

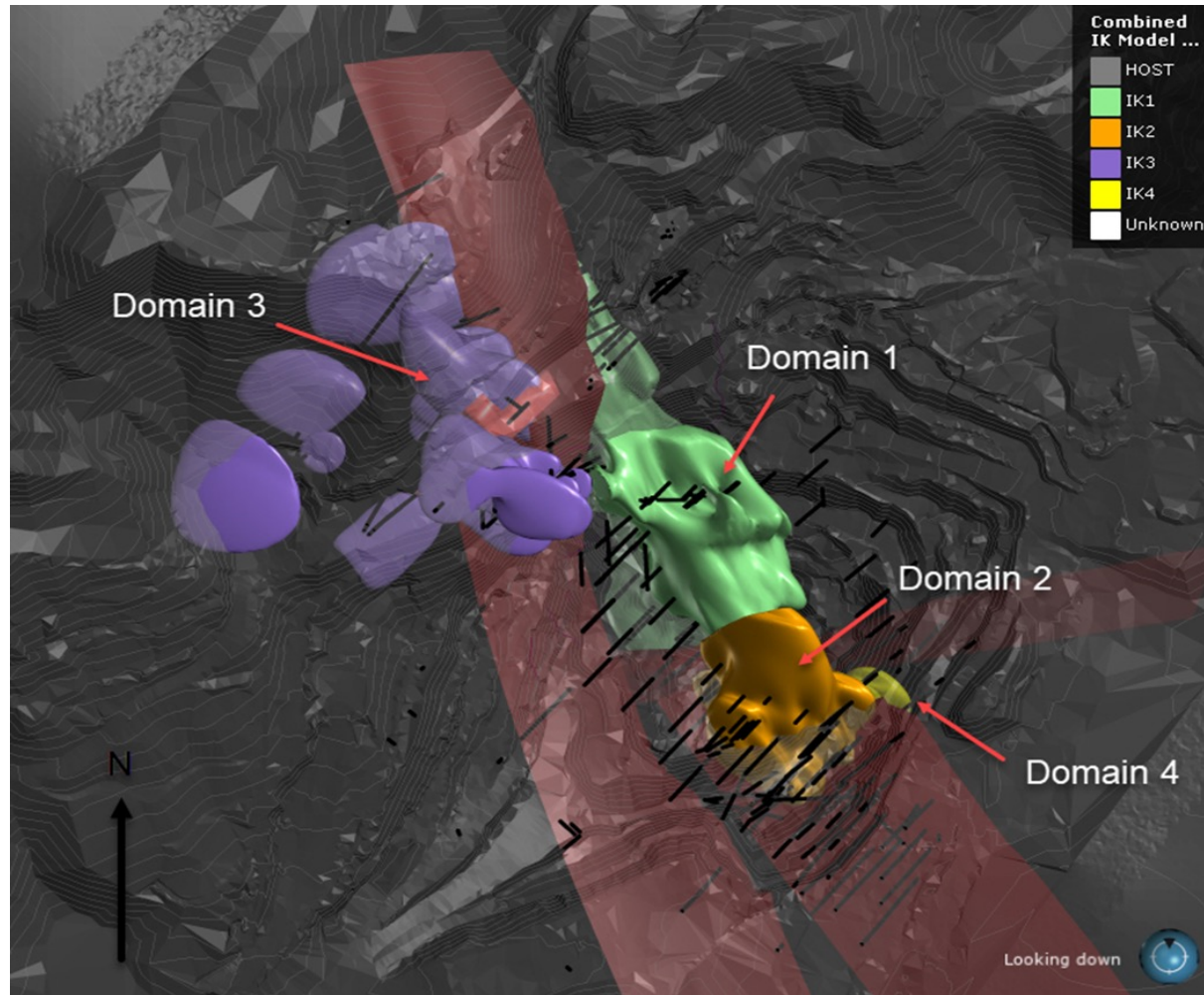


**Investing today to
generate sustainable
earnings
for the future**

- FY2022 Group revenue amounted to RM178.7 million (vs. RM387.4 million in FY2021)
- The **drop in revenue is due to higher investment in overburden stripping** in the southern extension of the Chaah Mine, in line with the stripping schedule.
- **Strong net asset position** of RM358.2 million to support future growth.

Exploration History & Results

Our investments have yielded positive results



2.5x increase in mineral resources

Since IPO, the Group's investment in the ore extension drilling program, amounting to RM7.2 million (S\$2.3 million), has yielded significant positive results with our new Mineral Resources being 2.5 times higher than our Minerals Resources as at 31 July 2021

STRATEGY AND OUTLOOK



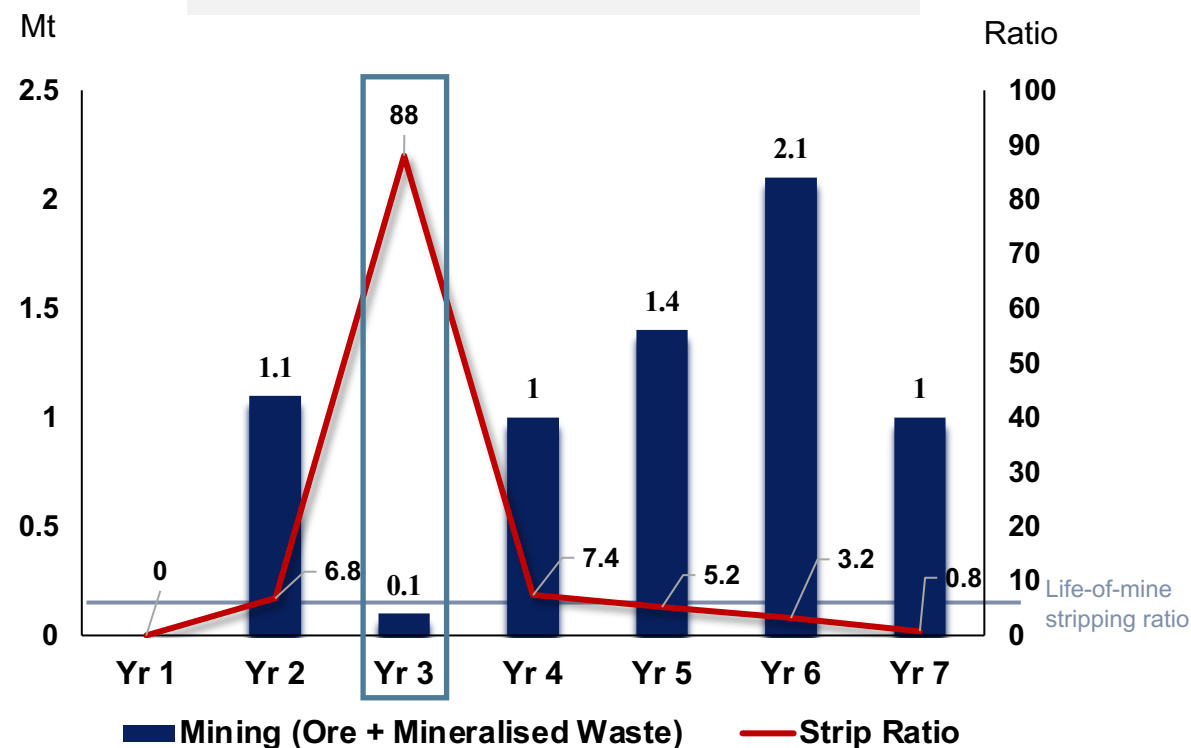
Strategic Growth Plans

Investment in exploration activities more than doubled iron ore resources

Extension to Existing Iron Ore Body at the Chaah Mine



Expected Stripping Ratio as per the IQPR Report



The higher investment in overburden stripping has not only **outlined a +150m strike extension to the southern zone** but has allowed the Group to **gain access to future resources**. As per the IQPR report dated 28 September 2022, the **Group's iron ore resources have increased to 15.7Mt, more than double compared to FY2021**. Furthermore, the Group is also considering various mining techniques for the northern extension zone.

Strategic Growth Plans

Optimization and investment into other metals to generate sustainable earnings

New 550-600 tonne per hour (TPH) crushing facility



In FY2022, the Group commenced the **construction of a new crushing facility** linked directly to the ball mill in order to **centralise the entire processing operation**. This is **expected to generate reach higher economies of scale and improvement in efficiency**.

Narrowed down exploration activities at gold mine to key mineable areas



In early 2022, the Group got the **official approval for exploration work at the Tenggara Gold Mine**. The Group has now been able to **narrow down into the key mineable areas** through extensive sampling, mapping, and exploration. Such **diversification efforts** are to reduce the Group's sensitivity to a single commodity.

THANK YOU

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