

SOUTHERN ALLIANCE MINING LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 201931423D)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 26 NOVEMBER 2021

*Terms used herein shall, unless otherwise defined, have the same meaning as those used in the notice of the AGM ("**Notice**") dated 4 November 2021.*

The board of directors (the "**Board**") of Southern Alliance Mining Ltd. (the "**Company**") is pleased to announce that all resolutions set out in the Notice were passed at the annual general meeting of the Company via electronic means earlier today (the "**AGM**") by the way of poll. The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**") are as follows:

The poll results in respect of the resolutions passed at the AGM are set out in the table below:

Resolution No. and Details	Total No. of Shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 July 2021 together with the Auditors' Report thereon.	410,000,000	410,000,000	100.00%	0	0.00%
Ordinary Resolution 2 To declare a final tax exempt (1-tier) dividend of S\$0.016 per ordinary share for the financial year ended 31 July 2021	410,000,000	410,000,000	100.00%	0	0.00%
Ordinary Resolution 3 To re-elect Dato' Sri Pek Kok Sam, as a Director of the Company, who is retiring by rotation pursuant to Regulation 96 of the Company's Constitution	66,220,000	66,220,000	100.00%	0	0.00%

Resolution No. and Details	Total No. of Shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4 To re-elect Dato' Teh Teck Tee, as a Director of the Company, who is retiring by rotation pursuant to Regulation 96 of the Company's Constitution.	379,900,000	379,900,000	100.00%	0	0.00%
Ordinary Resolution 5 To approve the payment of Directors' fees of S\$228,800 for the financial year ended 31 July 2022.	410,000,000	410,000,000	100.00%	0	0.00%
Ordinary Resolution 6 To re-appoint Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	410,000,000	410,000,000	100.00%	0	0.00%
Ordinary Resolution 7 Authority to allot and issue shares.	410,000,000	410,000,000	100.00%	0	0.00%
Ordinary Resolution 8 Authority to allot and issue Shares under the Southern Alliance Mining Performance Share Plan.	410,000,000	410,000,000	100.00%	0	0.00%

Re-elected Directors

Dato' Sri Pek Kok Sam, being re-elected as a Director, remains as the Chief Executive Officer and Executive Director of the Company, and member of the Nominating Committee.

Dato' Teh Teck Tee, being re-elected as a Director, remains as Non-Executive Non-Independent Chairman of the Company, and member of the Remuneration Committee.

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

To the best knowledge of the Directors, no Shareholders were required to abstain from voting on resolutions tabled at the AGM. However, as a practice of good corporate governance, Dato' Sri Pek Kok Sam and Dato' Teh Teck Tee, holding a direct interest of 343,780,000 and 30,100,000 shares respectively, had voluntarily abstained from voting on Ordinary Resolutions 3 and 4 respectively.

Scrutineer

Entrust Advisory Pte Ltd was appointed as the Company's scrutineer for the AGM.

BY ORDER OF THE BOARD

Dato' Sri Pek Kok Sam
Executive Director and Chief Executive Officer
26 November 2021

The Company was listed on the Catalist board of the Singapore Exchange Securities Trading Limited (the "**Exchange**") on 26 June 2020. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been reviewed by the Company's Sponsor. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Shervyn Essex, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.