



FOR IMMEDIATE RELEASE

Southern Alliance Mining Ltd Granted Additional Mining Lease for Expansion of Exploration Program

Singapore, 8 May 2021 – Southern Alliance Mining Ltd. (“**Southern Alliance Mining**”, or “**SAM**”, and together with its subsidiaries, the “**Group**”) (SGX:QNS) announced today that it has been granted an additional mining lease for the mining of iron ore on a new plot of mining land measuring approximately 394.81 acres, located at Bukit Kepong, Muar District, Johor, Malaysia, and belonging to DYMM Sultan Ibrahim Sultan Iskandar of Johor. The new mining lease is adjacent to the existing mining lease (ML 1/2018), the Ma’okil Mine, where SAM’s subsidiary, Honest Sam Development Sdn Bhd (“**HSD**”), is currently undertaking and conducting its exploration program.

Dato’ Sri Pek Kok Sam, CEO and Executive Director of the Group, commented, *“We are grateful to the mining leaseholder, DYMM Sultan Johor, for granting us the additional mining lease adjacent to our existing one to further expand our exploration area. We are also excited by the timeliness of this development and the opportunities that abound in an environment of high demand for steel ingredient and better iron ore prices. Furthermore, this collaboration is a great testament to the trust and confidence of His Majesty in our company. Partnerships like these are important to help us fulfil our ambitions and goals. The mining lease will allow us to continue dedicating our efforts on development and exploration projects.”*

- The End -

About Southern Alliance Mining Ltd.

Southern Alliance Mining Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) is an established producer of high-grade iron ore products in Malaysia, and is listed on the Catalist of Singapore Exchange on 26 June, 2020 (SGX:QNS). Headquartered in Pahang, Malaysia, the Group is principally involved in the exploration, mining and processing of iron ore for subsequent sale. The Group sells (i) iron ore concentrate of low level of impurities with total Fe grade of between 62% to 65% to steel mills and trading companies mainly located in Malaysia and China; and (ii) pipe coating materials that are crushed iron ore with a natural characteristic of a higher density for subsea pipes.



The Group's primary mining asset, the Chaah Mine, is an open mine pit consisting of two (2) mining leases and covering an aggregate area of 225.7 hectares. The Chaah Mine is strategically located near existing road networks to ports. The Group's established supporting infrastructure and facilities consist of four (4) fixed crushing plants, two (2) lines of mobile crushers and two (2) beneficiation plants both capable of operating on a 24-hour shift. The Group has an approximate monthly production capacity of 60,000 tonnes of iron ore concentrates (not including pipe coating materials).

In addition to the Chaah Mine, the Group has also been granted the right to carry out exploration and mining operations at four (4) potential iron ore mines located in Johor, Malaysia ("**Exploration Assets**"). The Group plans to undertake formalised exploration activities at the Exploration Assets to identify mineral deposits for further business growth.

Issued for and on behalf of Southern Alliance Mining Ltd.

By Financial PR Pte Ltd.

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*Southern Alliance Mining Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**Exchange**") on 26 June 2020. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This press release has been reviewed by the Company's Sponsor. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

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