

## SOUTHERN ALLIANCE MINING LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201931423D)

### POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 27 NOVEMBER 2020

*Terms used herein shall, unless otherwise defined, have the same meaning as those used in the notice of the AGM ("**Notice**") and the appendix to Notice ("**Appendix**"), both dated 5 November 2020.*

The board of directors (the "**Board**") of Southern Alliance Mining Ltd. (the "**Company**") is pleased to announce that all resolutions set out in the Notice were passed at the annual general meeting of the Company via electronic means earlier today (the "**AGM**") by the way of poll. The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**") are as follows:

The poll results in respect of the resolutions passed at the AGM set out in the table below:

| Resolution No. and Details  | Total No. of Shares represented by votes for and against the relevant resolution | For           |   | Against       |   |
|---|--|---------------|---|---------------|---|
|   |  | No. of shares | As a percentage of total number of votes for and against the resolution (%) | No. of shares | As a percentage of total number of votes for and against the resolution (%) |
| <b>Ordinary Resolution 1</b><br>To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 July 2020 together with the Auditors' Report thereon. | 389,850,000  | 389,850,000   | 100.00%   | 0             | 0.00%   |
| <b>Ordinary Resolution 2</b><br>To declare a final tax exempt (1-tier) dividend of S\$0.006 per ordinary share for the financial year ended 31 July 2020  | 389,850,000  | 389,850,000   | 100.00%   | 0             | 0.00%   |
| <b>Ordinary Resolution 3</b><br>To re-elect Dato' Teh Teck Tee, as a Director of the Company, who is retiring by rotation pursuant to Regulation 100 of the Company's Constitution                                      | 359,750,000  | 359,750,000   | 100.00%   | 0             | 0.00%   |

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|---|--|---------------|---|---------------|---|
|   |  | No. of shares | As a percentage of total number of votes for and against the resolution (%) | No. of shares | As a percentage of total number of votes for and against the resolution (%) |
| <b><u>Ordinary Resolution 4</u></b><br>To re-elect Dato' Sri Pek Kok Sam, as a Director of the Company, who is retiring by rotation pursuant to Regulation 100 of the Company's Constitution.           | 389,850,000  | 389,850,000   | 100.00%   | 0             | 0.00%   |
| <b><u>Ordinary Resolution 5</u></b><br>To re-elect Dato' Sri Mohd Jamidan Abdullah, as a Director of the Company, who is retiring by rotation pursuant to Regulation 100 of the Company's Constitution. | 389,850,000  | 389,850,000   | 100.00%   | 0             | 0.00%   |
| <b><u>Ordinary Resolution 6</u></b><br>To re-elect Dato' Gainneos Jacob Goldie, as a Director of the Company, who is retiring by rotation pursuant to Regulation 100 of the Company's Constitution      | 389,850,000  | 389,850,000   | 100.00%   | 0             | 0.00%   |
| <b><u>Ordinary Resolution 7</u></b><br>To re-elect Mr Chin Chee Choon, as a Director of the Company, who is retiring by rotation pursuant to Regulation 100 of the Company's Constitution               | 389,850,000  | 389,850,000   | 100.00%   | 0             | 0.00%   |
| <b><u>Ordinary Resolution 8</u></b><br>To re-elect Mr Sim Chin Hoe, as a Director of the Company, who is retiring by rotation pursuant to Regulation 100 of the Company's Constitution                  | 389,850,000  | 389,850,000   | 100.00%   | 0             | 0.00%   |

| Resolution No. and Details   | Total No. of Shares represented by votes for and against the relevant resolution | For           |   | Against       |   |
|--|--|---------------|---|---------------|---|
|  |  | No. of shares | As a percentage of total number of votes for and against the resolution (%) | No. of shares | As a percentage of total number of votes for and against the resolution (%) |
| <b>Ordinary Resolution 9</b><br>To approve the payment of Directors' fees of S\$156,000 for the financial year ended 31 July 2020.                           | 359,750,000  | 359,750,000   | 100.00%   | 0             | 0.00%   |
| <b>Ordinary Resolution 10</b><br>To approve the payment of Directors' fees of S\$208,000 for the financial year ending 31 July 2021.                         | 359,750,000  | 359,750,000   | 100.00%   | 0             | 0.00%   |
| <b>Ordinary Resolution 11</b><br>To re-appoint Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration. | 389,850,000  | 389,850,000   | 100.00%   | 0             | 0.00%   |
| <b>Ordinary Resolution 12</b><br>Authority to allot and issue shares.  | 389,850,000  | 389,850,000   | 100.00%   | 0             | 0.00%   |
| <b>Ordinary Resolution 13</b><br>Authority to allot and issue Shares under the Southern Alliance Mining Performance Share Plan.                              | 9,950,000  | 9,950,000     | 100.00%   | 0             | 0.00%   |
| <b>Ordinary Resolution 14</b><br>Renewal of General Mandate for Interested Persons Transactions.   | 15,970,000   | 15,970,000    | 100.00%   | 0             | 0.00%   |

### Re-elected Directors

Dato' Sri Pek Kok Sam, being re-elected as a Director, remains as the Chief Executive Officer and Executive Director of the Company, and member of the Nominating Committee (“**NC**”).

Dato' Teh Teck Tee, being re-elected as a Director, remains as Non-Executive Non-Independent Chairman of the Company, and member of the Remuneration Committee (“**RC**”).

Dato' Sri Mohd Jamidan Bin Abdullah, being re-elected as a Director, remains as Lead Independent Director of the Company, and member of the RC, Audit Committee (“**AC**”) and NC. The Board, with the concurrence of the NC, considers Dato' Sri Mohd Jamidan Bin Abdullah to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Dato' Gainneos Jacob Goldie, being re-elected as a Director, remains as an Independent Director of the Company, Chairman of the RC and NC and member of the AC. The Board, with the concurrence of the NC, considers Dato' Gainneos Jacob Goldie to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr. Chin Chee Choon, being re-elected as a Director, remains as an Independent Director of the Company, Chairman of the AC and member of the RC and NC. The Board, with the concurrence of the NC, considers Mr. Chin Chee Choon to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr. Sim Chin Hoe, being re-elected as a Director, remains as an Independent Director of the Company, and member of the RC, AC and NC. The Board, with the concurrence of the NC, considers Mr. Sim Chin Hoe to be independent for the purposes of Rule 704(7) of the Catalist Rules.

### Abstention in voting

To the best knowledge of the Directors, save as disclosed below, no Shareholders were required to abstain from voting on resolutions tabled at the AGM. The Directors also noted that our Chief Financial Officer, Mr Lim Wei Hung (“**Mr Lim**”) is no longer required to abstain from voting on Ordinary Resolution 14 as he disposed his interest in Aras Kuasa Sdn Bhd prior to the dateline as set out for voting at the AGM.

Details of shareholders required to abstain from voting on Ordinary Resolution 14 are set out below:

1. Dato' Sri Pek Kok Sam, the Chief Executive Officer and Executive Director of the Company, holding a direct interest of 343,780,000 shares, representing 70.3% of the Company's share capital;
2. Dato' Teh Teck Tee, the Non-Executive, Non-Independent Chairman of the Company, holding a direct interest of 30,100,000 shares, representing 6.16% of the Company's share capital; and
3. Dato' Lee Tek Mook @ Lee Teh Moh, the substantial shareholder of the Company, holding a direct interest of 30,100,000 shares, representing 6.16% of the Company's share capital,

collectively the “**Abstained Shareholders**”.

Further, all shareholders of the Company who are eligible to participate in the Southern Alliance Mining Performance Share Plan had abstained from voting on Ordinary Resolution 13. An aggregate of 379,900,000 shares, representing 77.69% of the Company's share capital, were held by such shareholders whom voted.

### Scrutineer

Entrust Advisory Pte. Ltd , was appointed as the Company's scrutineer for the AGM.

### **BY ORDER OF THE BOARD**

Dato' Sri Pek Kok Sam  
Executive Director and Chief Executive Officer  
27 November 2020

The Company was listed on the Catalist board of the Singapore Exchange Securities Trading Limited (the "**Exchange**") on 26 June 2020. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been reviewed by the Company's Sponsor. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Ng Shi Qing, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.