

## Southern Alliance Mining Ltd.

(Incorporated in the Republic of Singapore)

Company Registration No.: 201931423D

### CORRIGENDUM IN RELATION TO THE ANNOUNCEMENT DATED 12 OCTOBER 2020 RELATING TO THE ATTACHMENT ENTITLED "SAM FY 2020 RESULTS PRESENTATION – 12 OCT 2020.PDF"

The Board refers to the document entitled "SAM FY 2020 Results Presentation – 12 Oct 2020.pdf" (the "Corporate Presentation") as attached in the announcement of the Company dated 12 October 2020.

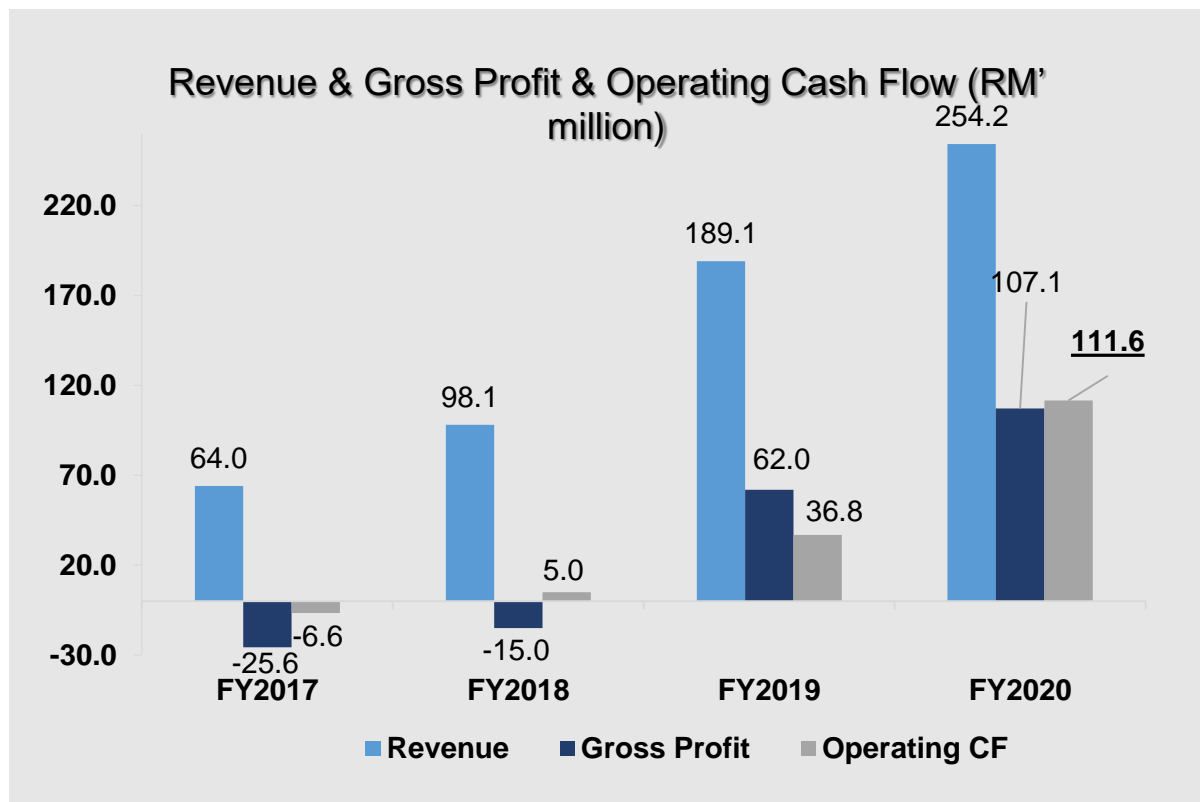
Save as set out below, all the information in the Corporate Presentation remains unchanged.

1. The Board refers to the Financial Highlights table on slide 17 of the Corporate Presentation and wishes to clarify that the following information should be read as follows (the correction has been underlined for easy reference):

Financial Highlights (RM Million)	FY2020	FY2019	Change
	Unaudited	Audited	
EPS (RM cents)	<u>12.77</u>	<u>18.16</u>	(30%)

Save as disclosed above, all the information in the slide remains unchanged.

2. The Board refers to the Revenue and Gross Profit and Operating Cash Flow chart on slide 18 of the Corporate Presentation and wishes to clarify that the following information should be read as follows (the correction has been underlined for easy reference):



Save as disclosed above, all the information in the slide remains unchanged.

3. The Board refers to the Financial Position : Non-current Assets table on slide 19 of the Corporate Presentation and wishes to clarify that the following information should be read as follows (the correction has been underlined for easy reference):

RM'000	As at 31 July 2017 (Audited)	As at 31 July 2018 (Audited)	As at 31 July 2019 (Audited)	As at July 2020 (Unaudited)	31
Property, plant and equipment	46,470	38,997	26,298	28,555	
Right-of-use assets	-	-	-	8,583	
<b><u>Exploration &amp; Evaluation assets</u></b>	<b><u>:-</u></b>	<b><u>:-</u></b>	<b><u>:-</u></b>	<b><u>440</u></b>	
Mine properties	45,565	39,133	30,518	26,059	
Investment in a joint venture	<b><u>266</u></b>	154	-	-	
Deferred tax asset	-	-	27,946	3,464	
Investment securities	82	82	82	39	
<b>Total non-current assets</b>	<b>92,383</b>	<b>78,366</b>	<b>84,844</b>	<b>67,140</b>	

Save as disclosed above, all the information in the slide remains unchanged.

#### By Order of the Board

Dato' Sri Pek Kok Sam  
Executive Director and Chief Executive Officer

14 October 2020

*Southern Alliance Mining Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited on 26 June 2020. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").*

*This announcement has been reviewed by the Company's Sponsor. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

*The contact person for the Sponsor is Ms. Gillian Goh, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.*