

SOUTHERN ALLIANCE MINING LTD.

(Company Registration Number: 201931423D)
(Incorporated in the Republic of Singapore on 19 September 2019)

PLACEMENT OF 76,000,000 PLACEMENT SHARES COMPRISING 56,000,000 NEW SHARES AND 20,000,000 VENDOR SHARES AT S\$0.25 FOR EACH PLACEMENT SHARE, PAYABLE IN FULL ON APPLICATION

The Board of Directors of Southern Alliance Mining Ltd. (the “**Company**”) is pleased to announce that, as at the close of the Application List at 12.00 noon on 24 June 2020, all the 76,000,000 Placement Shares have been validly subscribed for and/or purchased and application monies received for these Placement Shares amounted to S\$19,000,000.

Based on the placement of 76,000,000 Placement Shares at S\$0.25 for each Placement Share (the “**Placement**”) and the total valid applications received in respect of the Placement, the Placement was fully subscribed for and/or purchased.

The spread of places for the 76,000,000 Placement Shares is as follows:

Range of Placement Shares allotted and/or allocated (’000)	Number of placees ⁽¹⁾
1 to 9	182
10 to 49	18
50 to 99	10
100 to 499	29
500 to 999	25
1,000 and above	9
Total	273

Note:

(1) The allotments and/or allocations to a placee and his/her associates are aggregated and treated as one single placee.

Pursuant to Rule 424 and Rule 428 of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) and to the best of the knowledge and belief of PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rule 424 and Rule 428 of the Catalist Rules, there are no persons or institutions specified under Rule 424 and Rule 428 of the Catalist Rules who were allotted and/or allocated the Placement Shares. Should it subsequently come to the attention of the Sponsor that any other persons or institutions specified under Rule 424 and Rule 428 of the Catalist Rules were allotted and/or allocated the Placement Shares, an appropriate announcement via SGXNET, will be made before the commencement of trading on 26 June 2020.

To the best of the knowledge and belief of the Sponsor, the following persons have applied for and have been allotted and/or allocated 5.0% or more of the Placement Shares.

Name	Number of Placement Shares	Circumstances giving rise to the allotment and/or allocation
Ann Joo Corporation Sdn Bhd	10,000,000	Allotted and/or allocated under the Placement
Jimmy Chin	10,000,000	Allotted and/or allocated under the Placement
Antelle Holding Limited	9,950,000	Allotted and/or allocated under the Placement
Prudential Resources Recycle Sdn Bhd	8,000,000	Allotted and/or allocated under the Placement
LB Venture Capital Pte Ltd	4,890,000	Allotted and/or allocated under the Placement
Pheim Asset Management ⁽¹⁾	4,000,000	Allotted and/or allocated under the Placement

Note:

(1) 2,000,000 Placement Shares were allotted and/or allocated to funds under the management of Pheim Asset Management (Asia) Pte Ltd and 2,000,000 Placement Shares were allotted and/or allocated to funds under the management of Pheim Asset Management Sdn Bhd. None of the funds were allotted and/or allocated more than 5.0% of the Placement Shares.

The Company’s shares will commence trading on a “ready” basis at 9.00 a.m. on 26 June 2020. There is NO trading on a “when issued” basis.

To find out your shareholding status, you may call CDP at 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP’s customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company’s initial public offering, for their support and assistance.

Issued by

PrimePartners Corporate Finance Pte. Ltd.

For and on behalf of

Southern Alliance Mining Ltd.

25 June 2020

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as defined in the offer document of the Company dated 16 June 2020 registered by the SGX-ST, acting as agent on behalf of the Monetary Authority of Singapore.

The Company will be listed on Catalist of the SGX-ST on 26 June 2020. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd..

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the Catalist Rules.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Mark Liew, Chief Executive Officer and Executive Director (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).